

Greetings. If you're reading this, that means you somehow survived one of the hottest summers ever in my memory. There ought to be a rule of nature that says any place that can register 20° below zero in the winter can't reach 100° in the summer!

The big news that affects insurance is that the Supreme Court ruled that The Affordable Care Act (a.k.a. Obamacare) is indeed constitutional. Which means by 2014 every American will either have health insurance on themselves and family or pay additional taxes if they don't. If you currently have health insurance, the impact of the law will be less noticeable to you. I'm taking a wait-and-see approach. You should too. Don't lose any sleep over it.

**INTRODUCING MARY JO  
HOFF**

Speaking of health insurance, Mary Jo, who works out of Corporate 4 with us, will be working with Carol and me to meet your health insurance needs. With all the changes happening in the health insurance field, I wanted to add someone to our team who is a health insurance expert. Health insurance is all Mary Jo does.

**WHAT HAPPENS TO YOUR  
CAR INSURANCE  
COVERAGE WHEN YOUR  
SON OR DAUGHTER  
LEAVES THE NEST?**

When they are a resident of your household, they are generally covered to drive other people's cars. However, they lose that coverage when they move out. The best solution is to have us set them up on their own individual personal auto policy. If you own a vehicle they drive, you may need to transfer the title to them at the same time. Call us to discuss your specific situation.

**A REMINDER TO KNOW  
YOUR TERM LIFE  
INSURANCE CONVERSION  
DATE**

Betsy took out a \$150,000 ten-year term life insurance policy. The policy included the option to convert her term insurance to a permanent life policy with level rates for the rest of her life. Unfortunately for her, her conversion date had already passed when she wanted to convert. Furthermore, she had been diagnosed with cancer so she was not eligible for another policy. If you have a term life insurance policy with us, will you please e-mail Carol Bechay with the deadline date for converting. And write the date on your calendar.

**DO YOU OWN A DEEDED  
VACATION TIME SHARE?**

You probably do not have liability insurance coverage during the time that you're using it! Your homeowners policy on your primary home extends liability coverage to undeeded properties only. If you own two weeks of a specific unit, chances are it's deeded. If you have access to two weeks but with no specific unit guaranteed, chances are it's undeeded. If your unit is deeded, call or e-mail us with the address, and we will extend your home and umbrella liability coverage to cover you. The cost typically is about \$20 a year.

**IF YOU'RE INTO  
SWAPPING VACATION  
TIMESHARES**

You still need coverage if your unit is deeded. But your use of the swapped unit should be covered, much like you're covered when you rent a hotel or cabin for two weeks.

**A BIG THANK YOU TO  
DAWN NELSON!**

After a long career servicing the needs of her insurance clients, Dawn is retiring in October. A nicer person you won't find! Her plan is to spend more time with her grandbabies. Here's hoping that she gets some time in her porch rocker sipping mint juleps served by her loving husband Dan!

**A REMINDER FROM  
DULUTH: HOMEOWNERS  
POLICIES DON'T COVER  
FLOOD DAMAGE!**

This summer, Duluth, Minnesota was hammered with torrential rains that caused a massive amount of flooding in the area. Tens of thousands of homes were flooded. Yet only 111 people had flood policies. My only clients in the area, Ron and Ginny, live high on a hill and had several inches of water in a non-walkout basement. A federal flood policy would not have been much help because it does not cover carpeting, personal property, wall coverings, etc. whenever the basement floor is below ground on all four sides. The best risk management strategy for Ron and Ginny is to spend \$3,000 and have a sump pump system added to the house. Then they can add sump pump failure coverage to their homeowners policy which would've covered the entire loss. (Their next-door neighbor had such a system, and he didn't get a drop of water.)

**"CAR SHARING" – A  
GOOD IDEA THAT'S NOT  
SO GOOD!**

The headline in the *Insurance Journal* reads "GM's OnStar car owners now able to rent out their vehicle." According to the article, OnStar subscribers can now rent out their idle vehicles, through the "Relay Rides" car sharing service, to potentially earn money to offset the cost of owning a vehicle. Relay Rides renters can unlock reserved OnStar enabled cars by using their smartphones. It's definitely a green idea. There's only one problem – no coverage! Both automobile and umbrella policies exclude coverage when someone pays you for the use of it. Car sharing services do offer both the owner and the driver some insurance but that's not likely to be consistent with the coverage that you have otherwise. So share your car all you want. You're fully covered when you do. Just don't charge for it!

**KEEPING UP WITH THE  
JACKSTER**

I love to teach through writing. In addition to writing *Insurance for Dummies* first edition in 2001 and second edition 2009, I authored the insurance section of "Managing Your Money All-in-One for Dummies" in 2008. From 2004 through 2012, I wrote 36 articles on personal risk management for the International Risk Management Institute. They're available at [www.IRMI.com](http://www.IRMI.com). Enter "Jack Hungelmann" on the site search engine.

**MY LATEST PROJECT –  
AN ONLINE INSURANCE  
ADVICE COLUMN**

Published every Monday at [www.bankrate.com](http://www.bankrate.com). If you'd like to have Google send you a link to the columns as they appear, here's what to do:

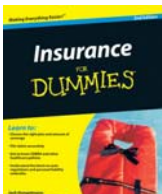
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3. Under "result type", enter "everything".
4. For "how many", select "Only the best results".
5. Then enter your e-mail address, and you should be all set.

I am having a lot of fun with them!

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*Wishing you a much cooler fall season!*

*Jack Hungelmann*



Insurance for Dummies second edition, authored by Jack Hungelmann. Buy it online at [www.dummies.com](http://www.dummies.com) or [www.amazon.com](http://www.amazon.com).

